VIETNAM NATIONAL CEMENT CORPORATION
VICEM HOANG MAI CEMENT JSC

No: 5249 /XMHM-TCKT

Re: Explanation of Net Profit After Corporate Income Tax (CIT) for the Third Quarter of 2025

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Nghe An, 20 October, 2025

To: Hanoi Stock Exchange

1. Company: Vicem Hoang Mai Cement Joint Stock Company

2. Stock Code: HOM

3. Head Office Address: Tan Tien Block, Hoang Mai Ward, Nghe An Province

4. Telephone: (02383) 866 170 Fax: (02383) 866 648

5. Authorized Person for Information Disclosure: Mr. Tran Van Duc – Chief Accountant of the Company.

6. Explanation Details: Explanation of Net Profit After Corporate Income Tax (CIT) for the Third Quarter of 2025.

The Company recorded a net profit after corporate income tax (CIT) of VND 8.1 billion in Q3/2025, representing an increase of VND 19.3 billion compared to the same period in 2024 (a net loss of VND 11.2 billion in Q3/2024), mainly due to the following reasons:

1. Regarding selling prices of products:

The average selling price of clinker at the plant in Q3/2025 increased compared to the same period in 2024, resulting in a profit increase of VND 13.5 billion. The average domestic selling price of cement in Q3/2025 decreased compared to the same period in 2024, leading to a profit decrease of VND 8.2 billion.

2. Regarding raw material prices:

Electricity price: EVN increased electricity prices by 4.8% from 11 October, 2024, and by an additional 4.8% from 10 May, 2025, resulting in the average electricity price in Q3/2025 rising by VND 184 per kWh compared to the same period in 2024, leading to a profit decrease of VND 5.5 billion.

Coal price: The average coal price in Q3/2025 decreased compared to the same period in 2024, resulting in a profit increase of VND 2.8 billion.

3. Production consumption:

The utilization rate of alternative materials (such as bark, wood chips, and common solid waste Group I used to partially replace anthracite coal in clinker production) in Q3/2025 increased compared to the same period in 2024, resulting in a profit increase of VND 7.0 billion.

4. Production Volume:

The clinker production volume in Q3/2025 increased compared to the same period in 2024, resulting in a profit increase of VND 5.7 billion.

5. Waste Treatment Revenue:

The Company commenced waste treatment activities in October 2024. The revenue from waste treatment in Q3/2025 amounted to VND 3.7 billion, resulting in a corresponding increase in profit for Q3/2025 compared to the same period in 2024.

6. Fixed costs:

Bag recycling expenses: Pursuant to Circular No. 07/2025/TT-BTNMT dated 28 February, 2025, and Decree No. 05/2025/NĐ-CP dated 6 January, 2025, amending and supplementing a number of articles of Decree No. 08/2022/NĐ-CP dated 10 January, 2022 providing detailed regulations for the implementation of certain articles of the Law on Environmental Protection, the Company calculated its obligation related to packaging (bag) recycling responsibility in Q3/2025 at VND 0.6 billion, resulting in a profit decrease of VND 0.6 billion compared to the same period in 2024.

Website address for posting the full financial statements: **http://www.ximanghoangmai.vn**

We hereby commit that the information disclosed above is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

Recipients:
- As above;
- Board of Directors, CEO (for reporting);
- Filed: Office, Finance & Accounting.

AUTHORIZED PERSON FOR INFORMATION DISCLOSURE
CHIEF ACCOUNTTANT

CÔNG TY CP XI MĂNG VICEM HOÀNG MAI

Tran Van Duc

VIETNAM NATIONAL CEMENT CORPORATION
VICEM HOANG MAI CEMENT JSC

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No: 5250/XMHM-TCKT

Nghe An, 20 October 2025

PERIODIC INFORMATION DISCLOSURE ON FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance, guiding information disclosure in the securities market, Vicem Hoang Mai Cement Joint Stock Company hereby discloses the Financial Statements for Q3/2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Vicem Hoang Mai Cement Joint Stock Company
- Stock code: HOM
- Address: Tan Tien Block, Hoang Mai Ward, Nghe An Province, Vietnam
- Contact number: Tel: 02383 866 170 Fax: 02383 866 648
- Email: sales@ximanghoangmai.vn
- Website: www.ximanghoangmai.vn

2. Disclosed information:
- Financial statements for Q3/2025:

☒ Separate Financial Statements (for listed companies without subsidiaries and higher-level accounting units with dependent units);

☐ Consolidated Financial Statements (for listed companies with subsidiaries);

☐ Combined Financial Statements (for listed companies with dependent accounting units under an independent accounting structure).

- Circumstances requiring explanation:

+ The audit firm issued an opinion other than an unqualified opinion on the financial statements:

☐ Yes ☒ No

Explanatory document in case the above is "Yes":

☐ Yes ☐ No

+ Net profit after tax in the reporting period differs by 5% or more before and after the audit, or changes from a loss to a profit, or vice versa:

☐ Yes ☒ No

Explanatory document in case the above is "Yes":

☐ Yes ☐ No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period last year:

☒ Yes ☐ No

Explanatory document in case the above is "Yes":

☒ Yes ☐ No

+ Net profit after tax in the reporting period is a loss, changing from a profit in the same period of the previous year to a loss in this period, or vice versa:

☒ Yes ☐ No

Explanatory document in case the above is "Yes":

☒ Yes ☐ No

This information has been published on the company's website on 20 October 2025, at the following link: https://ximanghoangmai.vn/quan-he-co-dong

3. Report on transactions with a value of 35% or more of total assets in Q3/2025: None.

We hereby certify that the disclosed information is accurate and take full responsibility before the law for the content of the disclosed information./.

Recipients:
- As above;
- Board of Directors, General Director (for reporting);
- File: Office, Finance & Accounting.

****) Enclosed documents:***
- Financial Statements for Q3/2025;
- Explanatory Document

No 5249 /XMHM-TCKT.

INFORMATION DISCLOSURE AUTHORIZED PERSON
CHIEF ACCOUNTANT

M.S.D.N: 2900329296 C.T.C.P. CÔNG TY CP XI MĂNG VICEM HOÀNG MAI P. HOÀNG MAI - T. NGHỆ AN

Tran Van Duc